

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

- 1. Date of Report (Date of earliest event reported)  
May 24, 2024
- 2. SEC Identification Number  
59366
- 3. BIR Tax Identification No.  
001-748-412
- 4. Exact name of issuer as specified in its charter  
ALSONS CONSOLIDATED RESOURCES INC.
- 5. Province, country or other jurisdiction of incorporation  
Philippines
- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office  
2286 CHINO ROCES AVENUE, MAKATI CITY  
Postal Code  
1231
- 8. Issuer's telephone number, including area code  
8982-3000
- 9. Former name or former address, if changed since last report  
N.A.
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK P1.00 PAR VALUE	6,291,500,000

- 11. Indicate the item numbers reported herein  
press release

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



## Alsons Consolidated Resources, Inc. ACR

**PSE Disclosure Form 4-31 - Press Release**  
***References: SRC Rule 17 (SEC Form 17-C)***  
***Section 4.4 of the Revised Disclosure Rules***

### Subject of the Disclosure

ACR Press Statement entitled: " Alsons lists 4th tranche of Php 3 billion Commercial Paper Program with PDEX".

### Background/Description of the Disclosure

Please see attached Press Release (SEC Form 17-C)

### Other Relevant Information

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### Filed on behalf by:

<b>Name</b>	Jose Saldivar, Jr.
<b>Designation</b>	Finance Manager



## **Alsons Consolidated Resources, Inc**

(Listed in the Philippine Stock Exchange Trading "ACR")  
Alsons Building 2286 Chino Roces Avenue,  
Makati City 1231 Metro Manila Philippines  
Tel. Nos.: (632) 8982-3000 Fax Nos.: (632) 8982-3077  
Website: www.acr.com.ph

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May 24, 2024

*via electronic mail*

### **Securities & Exchange Commission**

Attn.: Director Oliver O. Leonardo  
Markets and Securities Regulations Department  
SEC Headquarters, 7907 Makati Avenue,  
Salcedo Village, Bel-Air, Makati City

*via PSE Edge*

### **Philippine Stock Exchange, Inc.**

Attn.: Ms. Alexandra D. Tom Wong, Head  
Disclosure Department Listings and Disclosure Group  
9<sup>th</sup> Floor, PSE Tower, BGC, Taguig City

*via electronic mail*

### **Philippine Dealing & Exchange Corp.**

Attn.: Atty. Suzy Claire R. Selleza  
Head-Issuer Compliance and Disclosure Department  
29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City


Gentlemen:

We are furnishing the Exchange with a copy of the Press Statement by the Company entitled: “ **Alsons lists 4<sup>th</sup> tranche of Php 3 billion Commercial Paper Program with PDEX**”.

Please see attached the SEC Form 17-C (Current Report) in compliance with the Securities Regulation Code, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corporation (PDEX).

Kindly acknowledge receipt hereof.

Very truly yours,

  
**JONATHAN F. JIMENEZ**  
Assistant Corporate Secretary  
and Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

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2. SEC Identification Number 59366 3. BIR Tax Identification No. 001-748-412
4. ALSONS CONSOLIDATED RESOURCES, INC.  
Exact name of issuer as specified in its charter
5. Philippines 6.            (SEC Use Only)  
Province, country or other jurisdiction of Incorporation Industry Classification Code:
7. Alsons Bldg., 2286 Chino Roces Extension, Makati City 1231  
Address of principal office Postal Code
8. (632) 8982-3000  
Issuer's telephone number, including area code
9. N/A  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Stock ₱1.00 par value	6,291,500,000 shares

11. Indicate the item numbers reported herein: PR (Other Events)

**Press Release – Materials Information/Transaction**

ACR press statement attached entitled: "Alsons lists 4<sup>th</sup> tranche of Php 3 billion Commercial Paper Program with PDEX".

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ALSONS CONSOLIDATED RESOURCES, INC.**

Issuer

By:



**JONATHAN F. JIMENEZ**

Asst. Corporate Secretary & Compliance Officer  
Signature and Title

Date May 24, 2024



## **PRESS RELEASE**

Please Refer to: Philip E.B. Sagun, Deputy Chief Financial Officer and Head of Investor Relations,  
Alsons Consolidated Resources, Inc. [psagun@alcantaragroup.com](mailto:psagun@alcantaragroup.com)

### **Alsons lists 4<sup>th</sup> tranche of Php 3 billion Commercial Paper Program with PDEX**

Alsons Consolidated Resources Inc. (ACR) of the Alcantara Group successfully raised Php 516.7 million worth of Commercial Paper (CP) from the fourth tranche of its ₱3 billion CP Program with the Philippine Dealing and Exchange Corporation (PDEX). The funds raised will primarily be used for ACR's general working capital purposes.

"We are committed to providing safe, reliable, and affordable energy that prioritizes our environment, communities, and economy. The fourth tranche of our Commercial Paper program offers an efficient and effective way to raise funds that will support this mission," said ACR Deputy Chief Financial Officer Philip Edward Sagun.

Last month, ACR maintained its Issuer Credit Rating of PRS Aa minus (corp.), with a stable outlook from the Philippine Rating Services Corporation (PhilRatings). This rating was made in relation to the issuance of up to P3.0 billion CP.

This PRS Aa minus (corp.) rating highlights ACR's strong capacity to meet its financial commitments relative to that of other Philippine corporates and that the rating is likely to be maintained and or to remain unchanged in the next 12 months.

In determining ACR's credit rating, PhilRatings took into account several factors. This includes the full operations of the Mindanao-Visayas Interconnection Project (MVIP) and the commencement of both the Wholesale Electricity Spot Market (WESM) and Retail Competition and Open Access (RCOA) in Mindanao, which is seen to provide additional income streams for the company.

Currently, ACR's power portfolio consists of four power facilities with an aggregate capacity of 468 MW, serving over eight million people across 14 cities and 11 provinces in Mindanao.

Committed to enhancing its renewable energy capacity, ACR is anticipating the commercial operations of its 14.5 MW hydroelectric power plant in Sarangani Province this year. Additionally, it is developing two other renewable projects: the 37.8-MW hybrid Siayan Hydro-Solar Power Plant in Zamboanga del Norte, and the 42-MW Bago Hydro Power Plant in Negros Occidental. In 2023, ACR entered the Visayas energy market with its 95.2-MW In-Island Baseload Backup Power Plant in Brgy. Imelda, Municipality of Ubay, Bohol. This facility is designed to provide a reliable backup power source for consumers in Bohol, ensuring continued electricity supply during times when the province is isolated from the Visayas grid due to calamities or natural disasters.

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*Disclaimer: This press release may contain some statements which constitute "forward-looking statements" that are subject to a number of risks and opportunities that could affect the Company's business and results of operations. Although the Company believes that expectations reflected in any forward-looking statements are reasonable, it can give no guarantee of future performance, action, or events.*