

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
May 24, 2024
2. SEC Identification Number
59366
3. BIR Tax Identification No.
001-748-412
4. Exact name of issuer as specified in its charter
ALSONS CONSOLIDATED RESOURCES INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
2286 CHINO ROCES AVENUE, MAKATI CITY
Postal Code
1231
8. Issuer's telephone number, including area code
8982-3000
9. Former name or former address, if changed since last report
N.A.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK P1.00 PAR VALUE	6,291,500,000

11. Indicate the item numbers reported herein
press release



Alsons Consolidated Resources, Inc. ACR

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

ACR Press Statement entitled: " Alsons lists 4th tranche of Php 3 billion Commercial Paper Program with PDEEx".

Background/Description of the Disclosure

Please see attached Press Release (SEC Form 17-C)

Other Relevant Information

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Filed on behalf by:

Name	Jose Saldivar, Jr.
Designation	Finance Manager



Alsons Consolidated Resources, Inc

(Listed in the Philippine Stock Exchange Trading "ACR")
Alsons Building 2286 Chino Roces Avenue,
Makati City 1231 Metro Manila Philippines
Tel. Nos.: (632) 8982-3000 Fax Nos.: (632) 8982-3077
Website: www.acr.com.ph

May 24, 2024

via electronic mail

Securities & Exchange Commission

Attn.: Director Oliver O. Leonardo
Markets and Securities Regulations Department
SEC Headquarters, 7907 Makati Avenue,
Salcedo Village, Bel-Air, Makati City

via PSE Edge

Philippine Stock Exchange, Inc.

Attn.: Ms. Alexandra D. Tom Wong, Head
Disclosure Department Listings and Disclosure Group
9th Floor, PSE Tower, BGC, Taguig City

via electronic mail

Philippine Dealing & Exchange Corp.

Attn.: Atty. Suzy Claire R. Selleza
Head-Issuer Compliance and Disclosure Department
29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Gentlemen:

We are furnishing the Exchange with a copy of the Press Statement by the Company entitled: "**Alsons lists 4th tranche of Php 3 billion Commercial Paper Program with PDEX**".

Please see attached the SEC Form 17-C (Current Report) in compliance with the Securities Regulation Code, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corporation (PDEX).

Kindly acknowledge receipt hereof.

Very truly yours,


JONATHAN F. JIMENEZ
Assistant Corporate Secretary
and Compliance Officer

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Industry Classification Code:

7. Alsons Bldg., 2286 Chino Roces Extension, Makati City
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Former name or former address, if changed since last report

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Title of Each Class	Number of Shares of Common Stock Outstanding
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Common Stock ₱1.00 par value **6,291,500,000 shares**

11. Indicate the item numbers reported herein: PR (Other Events)

Press Release – Materials Information/Transaction

ACR press statement attached entitled: "Alsons lists 4th tranche of Php 3 billion Commercial Paper Program with PDEX".

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.
Issuer

By:



JONATHAN F. JIMENEZ
Asst. Corporate Secretary & Compliance Officer
Signature and Title

Date May 24, 2024



PRESS RELEASE

Please Refer to: Philip E.B. Sagun, Deputy Chief Financial Officer and Head of Investor Relations,
Alsons Consolidated Resources, Inc. psagun@alcantaragroup.com

Alsons lists 4th tranche of Php 3 billion Commercial Paper Program with PDEEx

Alsons Consolidated Resources Inc. (ACR) of the Alcantara Group successfully raised Php 516.7 million worth of Commercial Paper (CP) from the fourth tranche of its ₱3 billion CP Program with the Philippine Dealing and Exchange Corporation (PDEEx). The funds raised will primarily be used for ACR's general working capital purposes.

"We are committed to providing safe, reliable, and affordable energy that prioritizes our environment, communities, and economy. The fourth tranche of our Commercial Paper program offers an efficient and effective way to raise funds that will support this mission," said ACR Deputy Chief Financial Officer Philip Edward Sagun.

Last month, ACR maintained its Issuer Credit Rating of PRS Aa minus (corp.), with a stable outlook from the Philippine Rating Services Corporation (PhilRatings). This rating was made in relation to the issuance of up to P3.0 billion CP.

This PRS Aa minus (corp.) rating highlights ACR's strong capacity to meet its financial commitments relative to that of other Philippine corporates and that the rating is likely to be maintained and or to remain unchanged in the next 12 months.

In determining ACR's credit rating, PhilRatings took into account several factors. This includes the full operations of the Mindanao-Visayas Interconnection Project (MVIP) and the commencement of both the Wholesale Electricity Spot Market (WESM) and Retail Competition and Open Access (RCOA) in Mindanao, which is seen to provide additional income streams for the company.

Currently, ACR's power portfolio consists of four power facilities with an aggregate capacity of 468 MW, serving over eight million people across 14 cities and 11 provinces in Mindanao.

Committed to enhancing its renewable energy capacity, ACR is anticipating the commercial operations of its 14.5 MW hydroelectric power plant in Sarangani Province this year. Additionally, it is developing two other renewable projects: the 37.8-MW hybrid Siayan Hydro-Solar Power Plant in Zamboanga del Norte, and the 42-MW Bago Hydro Power Plant in Negros Occidental. In 2023, ACR entered the Visayas energy market with its 95.2-MW In-Island Baseload Backup Power Plant in Brgy. Imelda, Municipality of Ubay, Bohol. This facility is designed to provide a reliable backup power source for consumers in Bohol, ensuring continued electricity supply during times when the province is isolated from the Visayas grid due to calamities or natural disasters.

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Disclaimer: This press release may contain some statements which constitute "forward-looking statements" that are subject to a number of risks and opportunities that could affect the Company's business and results of operations. Although the Company believes that expectations reflected in any forward-looking statements are reasonable, it can give no guarantee of future performance, action, or events.